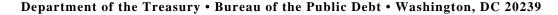
## PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

June 06, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: June 09, 2005
Maturity Date: September 08, 2005

CUSIP Number: 912795VQ1

High Rate: 2.965% Investment Rate 1/: 3.029% Price: 99.250514

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 25.77%. All tenders at lower rates were accepted in full.

## AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	33,056,550 1,542,740 456,400	\$	15,000,913 1,542,740 456,400
SUBTOTAL		35,055,690		17,000,053 2/
Federal Reserve		8,058,628		8,058,628
TOTAL	\$	43,114,318	\$	25,058,681

Median rate 2.950%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.920%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 35,055,690 / 17,000,053 = 2.06

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$1,126,503,000